



Australian School of Business
Institute of Global Finance
The 25th Australasian Finance and Banking Conference

Never Stand Still

Australian School of Business

Banking and Finance

The Institute of Global Finance certifies that

Grzegorz Michalski

attended the 25th Australasian Finance and Banking Conference in Sydney from 16 to 18 December 2012 in order to present a paper titled

After-Crisis Relation between General Economic Condition and Liquidity Management: Financial Liquidity Investment Efficiency Model (FLIEM) Use to Diagnose Polish Economics Standing

Grzegorz discussed the paper, "The Fukushima Nuclear Accident, Damage Compensation Resolution and Energy Stock Returns" by Toshio Serita, Aoyama Gakuin University and Peng Xu, Hosei University.

Grzegorz Michalski also chaired the session: Corporate Finance 5 on Monday 17th December 2012.

This certificate was issued by the Institute of Global Finance,
Australian School of Business
The University of New South Wales

Professor Fariborz Moshirian

Conference Convenor

The 25th Australasian Finance and Banking Conference 2012