

## CERTIFICATE OF ATTENDANCE

This Certificate is awarded to

**Grzegorz Michalski**

For attendance at

The International Conference “Trends in Economics and Management for the 21st Century” held in Brno, University of Technology, Faculty of Business and Management, Czech Republic, on 20 and 22 September 2012 with the article “Mining Industry Enterprises Risk Sensitivity and Financial Liquidity Decisions: The Case of KGHM Polska Miedź S.A..



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Head of the Organizational Board