



澳門會計與財務金融學會  
Macao Accounting and Finance Association

December 1, 2011

Dear Sir/Madam,

This is to certify that Dr. Grzegorz Michalski (Wroclaw University of Economics) has attended the MACAO INTERNATIONAL SYMPOSIUM ON ACCOUNTING AND FINANCE organized by Macao Accounting and Finance Association (MAFA) during November 21 – 24, 2011 in Macao Polytechnic Institute, Macao, China. He presented his paper entitled “Liquid Assets Financing – Working Capital Financing: Nonprofit Organizations Case” at the conference. Dr. Grzegorz Michalski has also served as an discussant to the paper: Management Control and Performance of International Alliances (Hadrian Djajadikerta, Edith Cowan University and Terri Trireksani, Murdoch University).

We also certify that Dr. Grzegorz Michalski has contributed to select the conference best paper awards as a member of conference scientific committee and he was a chair of the Session 7B, Accounting Information System, 14:30-16:00, November 23, Wednesday, in Lecture Theatre 2, Wui Chi Building, 1/F, Macao Polytechnic Institute.

Dr. Grzegorz Michalski participation is greatly appreciated and we seek to have him in our other conferences in the future.

For further enquiries, please feel free to contact me at [macaoafa@gmail.com](mailto:macaoafa@gmail.com)

Sincerely Yours,

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